# **Factsheet**



#### Introduction

Add Swish as a payment method to your webshop. Swish is the most popular online payment method in Sweden. This payment method was launched in 2012 by six major banks operating in Sweden and now has over 8.6 million users.

#### How does it work?

To make transactions, you need to use both the Swish app and the Mobile BankID security app on your mobile phone. To activate Swish, your mobile number must be linked to a Swedish bank account. With a Swish transaction, money is transferred directly from one bank account to another.

You can shop online via a desktop computer and pay with Swish by entering your mobile number or scanning a QR code. Just like with in-app purchases, you'll then be redirected to the Swish app. In the Swish app, you'll find the pre-filled payment details. To approve the payment, you'll be redirected to the Mobile BankID app where you need to confirm the transaction.

General	
Coverage	Sweden
Coverage rate	approx. 78%
Maximum purchase amount	The limit depends on the bank and can often be increased in the banking environment (up to a maximum of 150,000 SEK).

Characteristics	
Contract	Via Buckaroo
Refund	<b>✓</b>
Partial refund	<b>✓</b>
Refund period	13 months
Payment guarantee	<b>✓</b>
Chargeback risk	No
Recurring payments	No
Payout term	3 business days
Channel	E-commerce
Direct payment method	<b>✓</b>
Compatible checkout options	Via Buckaroo Checkout of API

Currency	
Consumer currency	SEK
Payout currency	SEK

Currency: SEK = Swedish Krona

Pricing	
Click <u>here</u> for the price list	

**BUCKAROO** 

## Swish payment process

for the payer



The payer selects Swish as the desired online payment method during the checkout.



## To the Swish app

When using a computer, you enter your mobile number or scan the QR code with your phone. The payment will then be ready in the Swish app.



## **Approve**

The payer verifies the payment, presses "Pay" is redirected to the Mobile BankID app and approves the transaction there.



## Webshop

The payment is confirmed via the Swish app and the payer is then redirected back to the webshop.

## Benefits of Swish (via Buckaroo)

- The most popular payment method in Sweden
- Reduced risk of errors thanks to pre-filled payment details
- Secure payment based on Mobile BankID
- Direct payment method
- Guaranteed payout
- Contract and payout managed via Buckaroo

## Integration

Swish is available through the Buckaroo Checkout, the Buckaroo API, and in the plugins/apps supported by Buckaroo.



















### Tip

Can be combined with Buckaroo PayperEmail and Buckaroo's Credit Management solution.

#### More information?

Click here for more information about Swish.

#### Interested?

Add Swish as a payment method so your customers can pay with it. Feel free to contact us if you have any questions.