

Factsheet |

Introduction

If you want to reach online customers in Spain, it's worth offering Bizum as a payment method. This rapidly growing payment option is currently the most popular mobile payment method in Spain and has gained significant ground in online payments in recent years. Bizum is a joint initiative of Spanish banks. Almost all banks operating in Spain (including Andorra) support this payment method. As a result, more than 99% of the population can pay with Bizum. The platform now has around 30 million active users.

How does it work?

To make transactions, you can use your bank's mobile app. To activate Bizum as a service, your mobile number must be linked to your Spanish bank account. Transactions via Bizum are approved directly within your bank's app and the funds are then transferred in real time from your linked bank account.

You can complete purchases online by selecting "Pay with Bizum". This can also be done from a computer or tablet, as long as you have access to your bank's app or online banking environment. After entering your mobile number, you'll receive a payment request in your bank app. By opening the message, you'll be redirected to your banking environment where you can approve the transaction.

General

Coverage	Spain, Andorra
Coverage rate	99%
Maximum purchase amount	Minimum/maximum purchase amount = € 0.50 / € 1,000

Characteristics

Contract	Via Buckaroo
Refund	✓
Partial refund	✓
Refund period	365 days
Payment guarantee	No
Chargeback risk	Yes
Recurring payments	No
Payout term	3 business days
Channel	E-commerce
Direct payment method	✓
Compatible checkout options	Via Buckaroo Checkout of API

Currency

Consumer currency	EUR
Payout currency	EUR

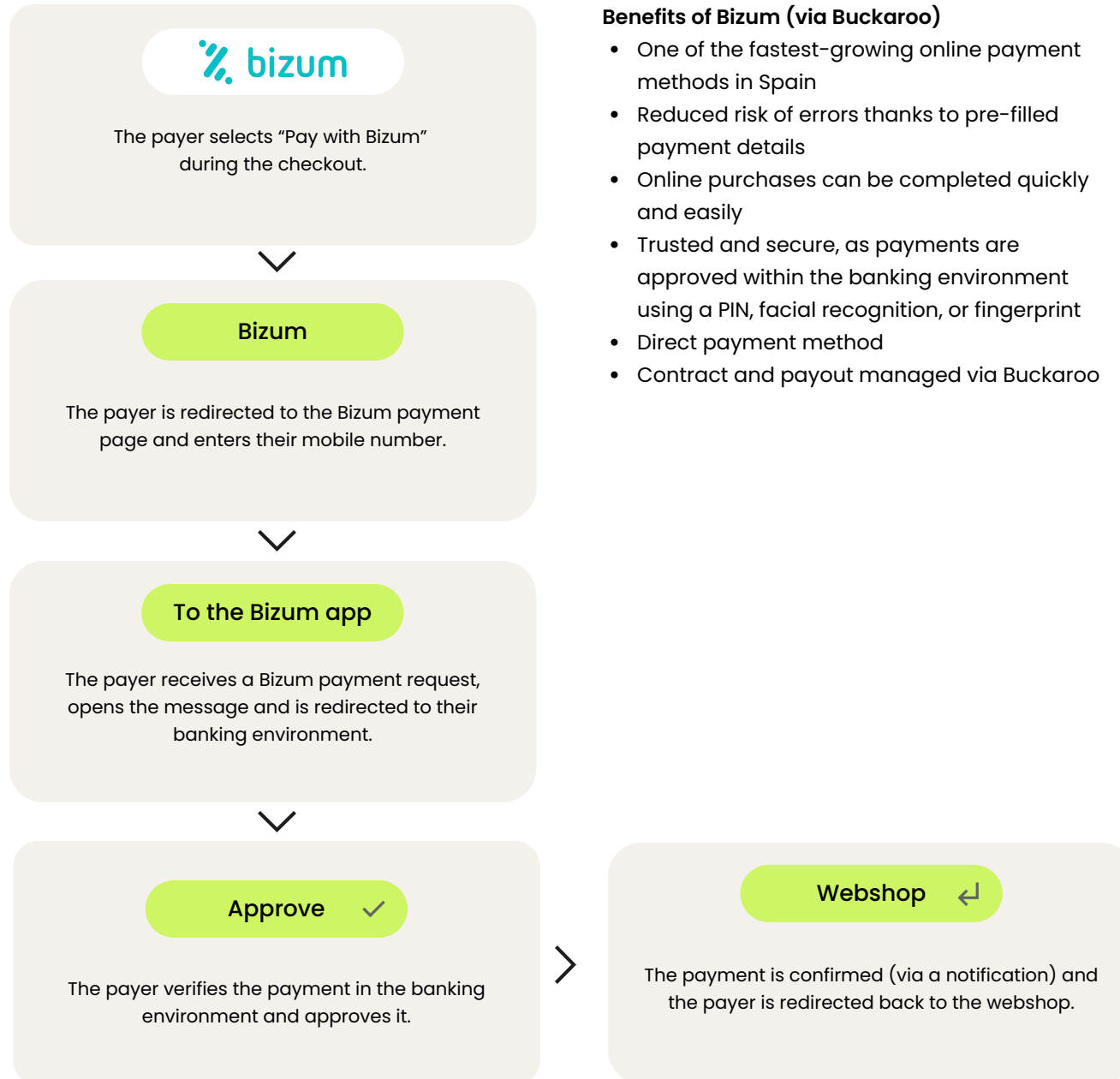
Pricing

Click [here](#) for the price list

BUCKAROO

Bizum payment process

for the payer



Benefits of Bizum (via Buckaroo)

- One of the fastest-growing online payment methods in Spain
- Reduced risk of errors thanks to pre-filled payment details
- Online purchases can be completed quickly and easily
- Trusted and secure, as payments are approved within the banking environment using a PIN, facial recognition, or fingerprint
- Direct payment method
- Contract and payout managed via Buckaroo

Integration

Bizum is available through the Buckaroo Checkout, the Buckaroo API, and in the plugins/apps supported by Buckaroo.



Tip

Can be combined with Buckaroo PayperEmail and Buckaroo's Credit Management solution.

More information?

[Click here](#) for more information about Bizum.

Interested?

Add Bizum as a payment method so your customers can pay with it. Feel free to contact us if you have any questions.